

# **WEST VIRGINIA LEGISLATURE**

**2022 REGULAR SESSION**

**Introduced**

## **Senate Bill 317**

BY SENATOR SYPOLT

[Introduced January 17, 2022; referred  
to the Committee on the Judiciary]

1 A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating  
2 to authorizing the Insurance Commissioner to promulgate a legislative rule relating to term  
3 and universal life insurance reserve financing.

*Be it enacted by the Legislature of West Virginia:*

**ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF REVENUE TO PROMULGATE  
LEGISLATIVE RULES.**

**§64-7-1. Insurance Commission**

1 The legislative rule filed in the State Register on July 8, 2021, authorized under the  
2 authority of §33-4-15a of this code, relating to the Insurance Commission (Term and Universal  
3 Life Insurance Reserve Financing, [114 CSR 102](#)), is authorized.

NOTE: The purpose of this bill is to authorize the Insurance Commission to promulgate a legislative rule relating to Term and Universal Life Insurance Reserve Financing.

This section is new; therefore, strike-throughs and underscoring have been omitted.